

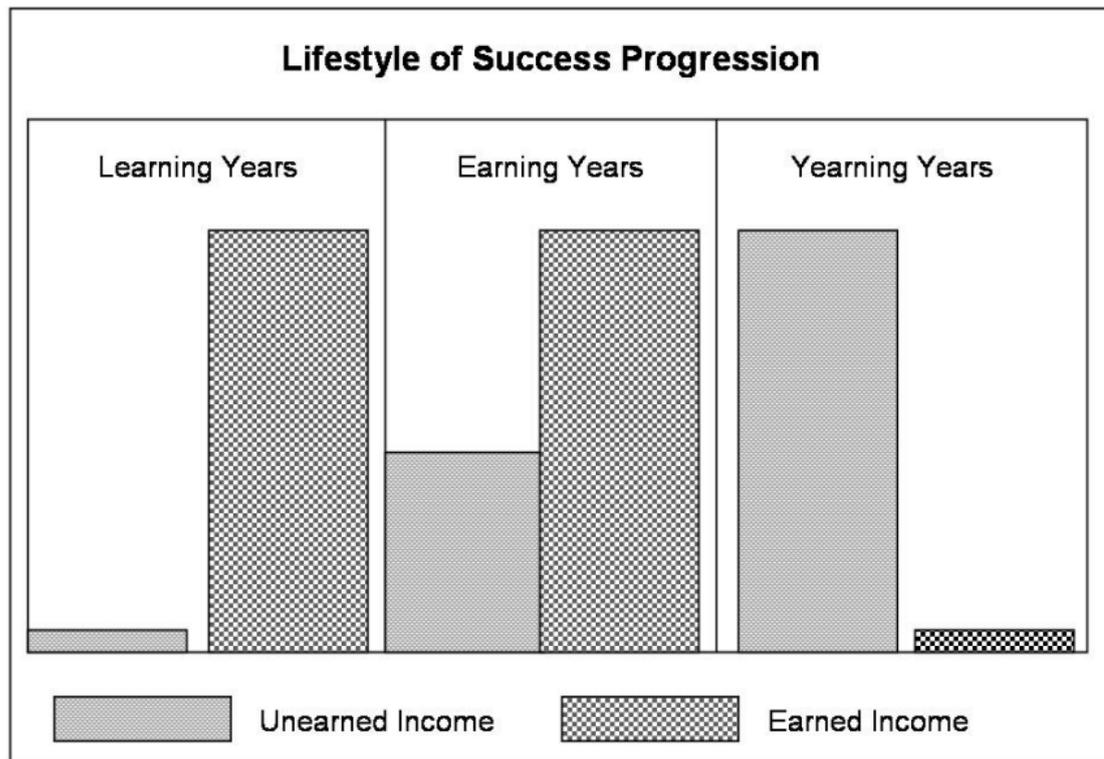
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Companion PDF

**THE FINANCIAL SECURITY  
BIBLE**

by

Mike Summey



**Figure 1.**

## The Lifestyle of Success

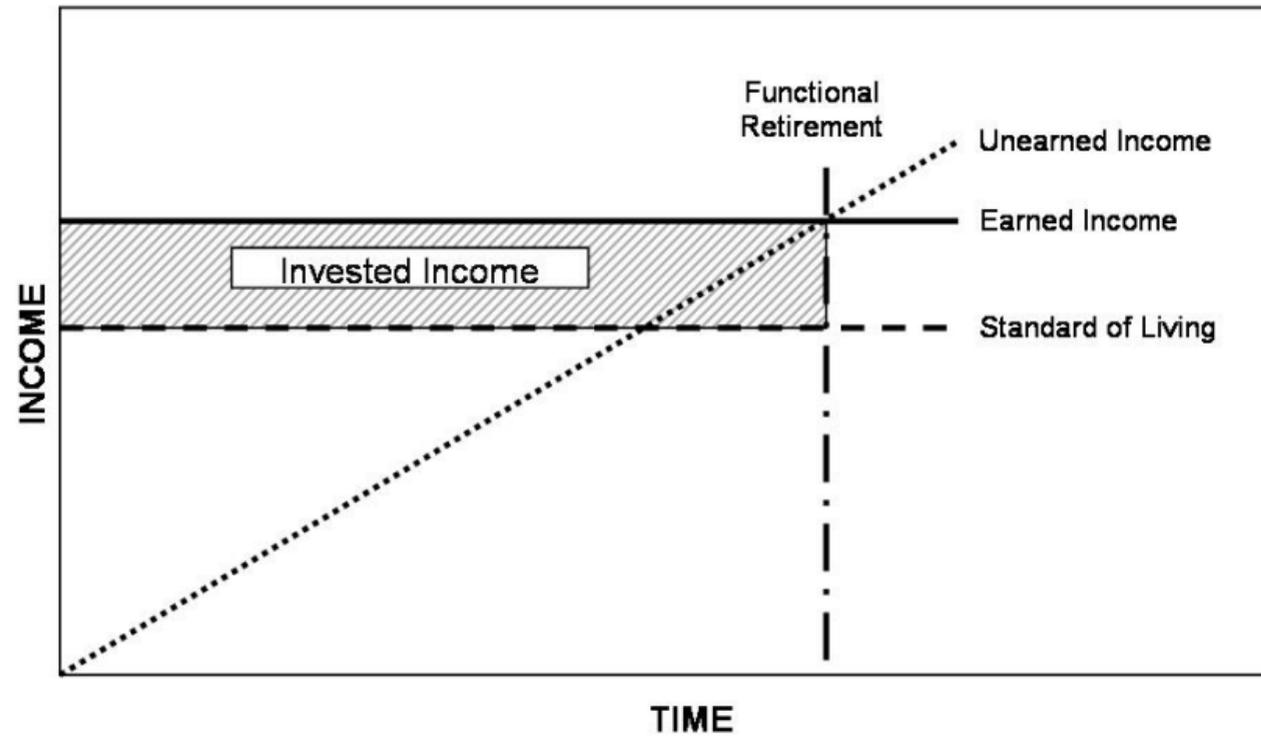
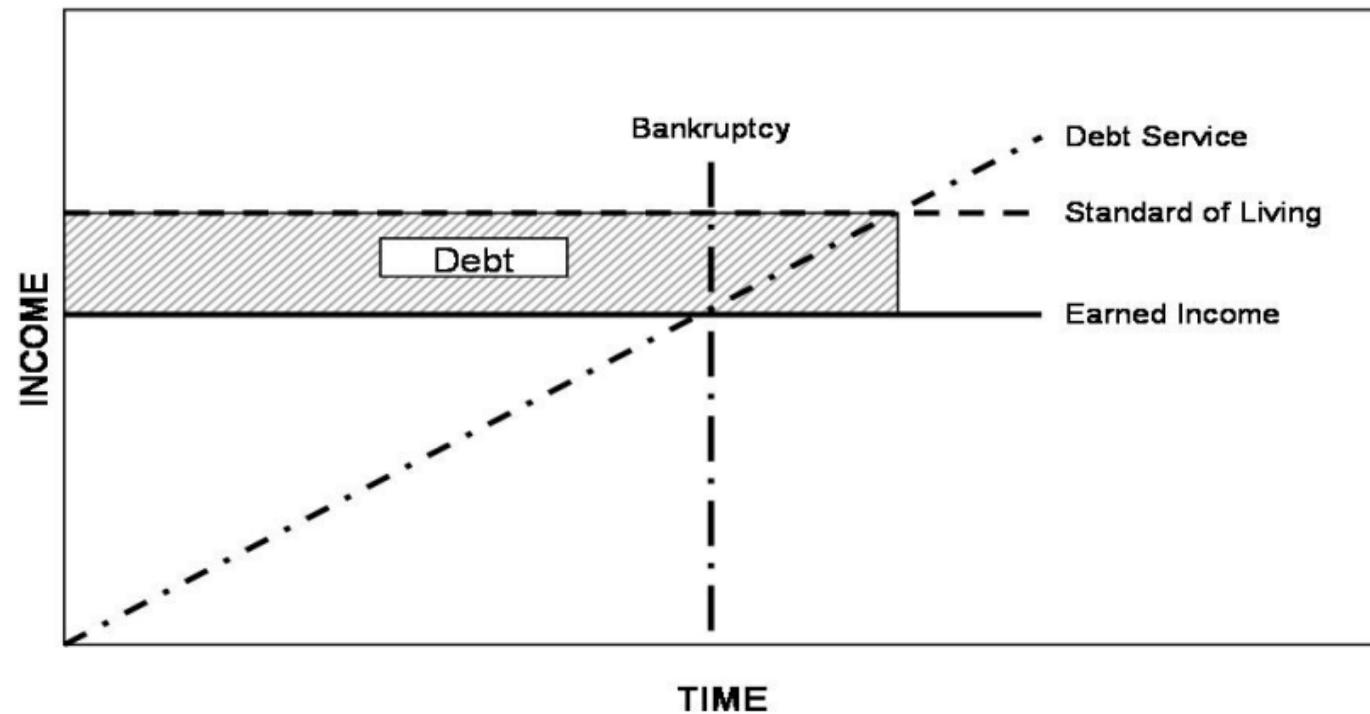


Figure 2.

### The Lifestyle of Failure



**Figure 3.**

## The Lifestyle of Ordinary

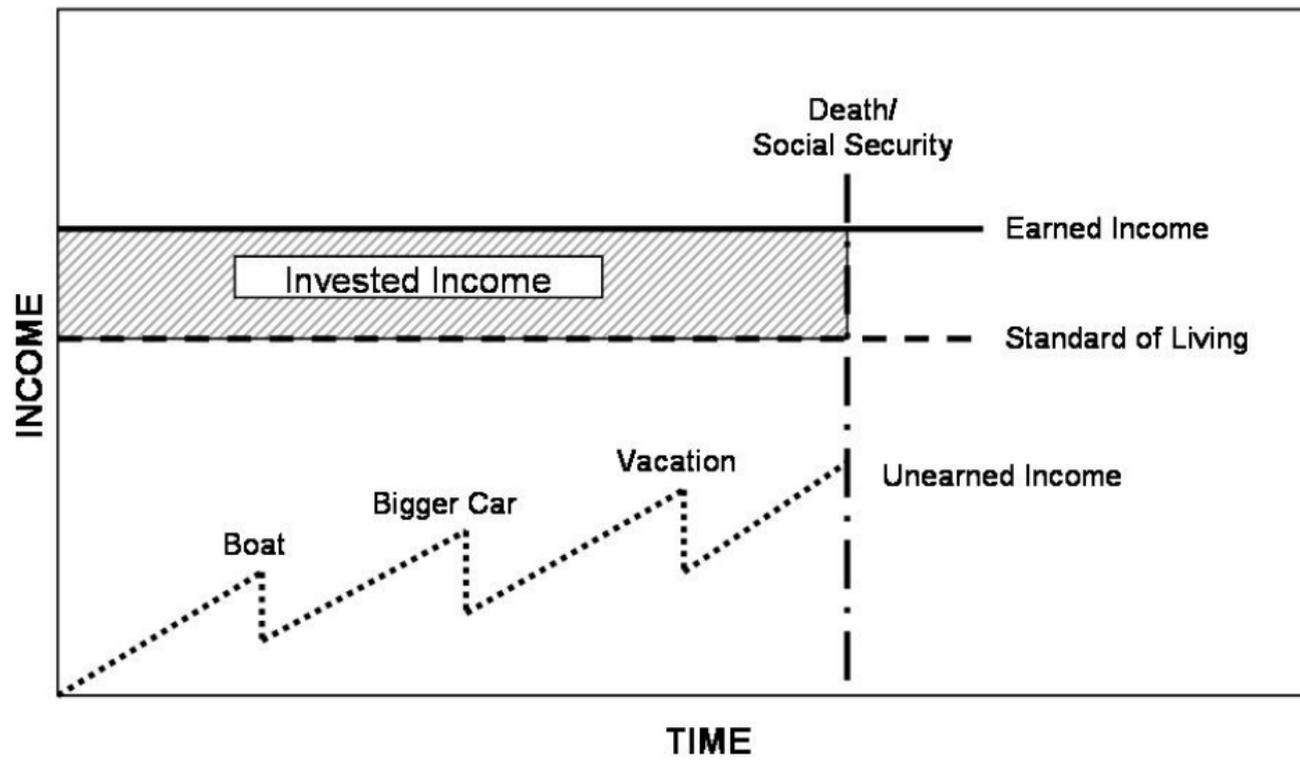


Figure 4.

## The Lifestyle of Success Secret

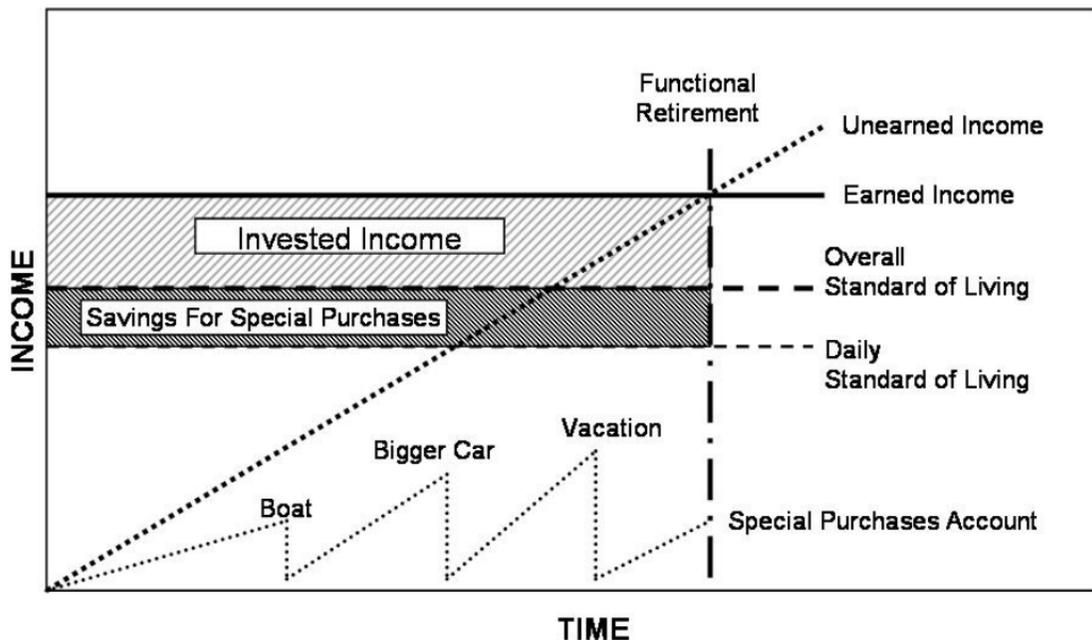


Figure 5.

### Chevrolet or Cadillac? The Power of Patience!

A \$22,000 Chevrolet Financed for 60 Months at 10% Interest					The same payment invested at 8%		
Month	Payment	Principal	Interest	Balance	Investment	Interest	Balance
1.	\$ 467.43	\$ 284.10	\$ 183.33	\$21,715.90	\$ 467.43	\$ 3.12	\$ 470.55
2.	\$ 467.43	\$ 286.46	\$ 180.97	\$21,429.44	\$ 467.43	\$ 6.25	\$ 944.23
3.	\$ 467.43	\$ 288.85	\$ 178.58	\$21,140.59	\$ 467.43	\$ 9.41	\$ 1,421.07
4.	\$ 467.43	\$ 291.26	\$ 176.17	\$20,849.33	\$ 467.43	\$ 12.59	\$ 1,901.09
5.	\$ 467.43	\$ 293.69	\$ 173.74	\$20,555.64	\$ 467.43	\$ 15.79	\$ 2,384.31
6.	\$ 467.43	\$ 296.13	\$ 171.30	\$20,259.51	\$ 467.43	\$ 19.01	\$ 2,870.75
7.	\$ 467.43	\$ 298.60	\$ 168.83	\$19,960.91	\$ 467.43	\$ 22.25	\$ 3,360.44
8.	\$ 467.43	\$ 301.09	\$ 166.34	\$19,659.82	\$ 467.43	\$ 25.52	\$ 3,853.39
9.	\$ 467.43	\$ 303.60	\$ 163.83	\$19,356.22	\$ 467.43	\$ 28.81	\$ 4,349.62
10.	\$ 467.43	\$ 306.13	\$ 161.83	\$19,050.09	\$ 467.43	\$ 32.11	\$ 4,849.16
11.	\$ 467.43	\$ 308.68	\$ 158.75	\$18,741.41	\$ 467.43	\$ 35.44	\$ 5,352.04
12.	\$ 467.43	\$ 311.25	\$ 156.18	\$18,430.16	\$ 467.43	\$ 38.80	\$ 5,858.27
24	\$5,609.16	\$3,943.65	\$1,665.51	\$14,486.51	\$5,609.16	\$ 735.34	\$12,202.76
36	\$5,609.16	\$4,356.61	\$1,252.55	\$10,129.90	\$5,609.16	\$1,261.93	\$19,073.85
48	\$5,609.16	\$4,812.82	\$ 796.34	\$ 5,317.08	\$5,609.16	\$1,832.24	\$26,515.24
60	\$5,609.16	\$5,317.08	\$ 292.08	\$ -0-	\$5,609.16	\$2,449.85	\$34,574.26

**Figure 6.**

# Life's Requirements

**Birth**

**\$\$\$\$\$\$\$\$\$\$\$\$**

**Death**

Everyone's journey through life!

**Getting from birth to death has a cost!**

Figure 7.



# Everyone's Week

Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
8 Hours						
8 Hours						
8 Hours						

Three 8 Hour Blocks of Time 7 Days a Week

Figure 9.

# A Typical Work Week

Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Work Time	Sleep Time	Sleep Time				
Sleep Time	Spare Time	Spare Time				
Spare Time						

Work One 8 Hour Block of Time 5 Days a Week  
Sleep One 8 Hour Block of Time 7 Days a Week  
Nine 8 Hour Blocks of Spare Time

Figure 10.

Mike Summey  
35 Stone Mill Road  
Kingden, Virginia



Address  
16 years old  
Forward if  
possible

Mr. Leroy Summey

~~52 Page Avenue~~

Asheville, North Carolina

Ontonara Blvd

Figure 11.

April 7, 1964

45 days after date, I promise  
to pay to Lee Summy, or  
his order, the sum of  
\$50.00, for Value received, at  
the rate of 8% per annum.  
I place \$75.00 on bond as security.

signed - Mike Summy  
April 7, 1964

Witness - Madge Summy

Figure 12.

*I will become a  
millionaire by age 30  
and retire by age 50.*

**Figure 13.**

BLACK MOUNTAIN AREA ★  
ATTENTION BUSINESSMEN

NEED SIGN OR LETTERING WORK DONE.

---

BUSINESS

SPEED HOT  
HELP! RAIN FEAR  
POWER FEAR  
ORIENT RAIN  
RUSTIC UBBOW  
TRIPLE TREE

---

PAINTED SIGNS FOR ALL OCCASIONS

FOR FREE ESTIMATE CALL MIKE SUMMEY 669-6695 AFTER 6:00 PM.

Figure 14.

□

Date	Description	Budget	Actual	Balance
1				
2				
3				
4				
5				
6				

**Figure 15.**

CHAPTER 25:  
PERSONAL BUDGETING  
FIGURES

## Electric Company Name

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January	\$ 235.00		\$ 235.00

## Electric Company

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January	\$ 235.00		\$ 235.00
Jan 14	January Payment		\$ 231.25	\$ 3.75

like this:

## Electric Company

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January	\$ 235.00		\$ 235.00
Jan 14	January Payment		\$ 231.25	\$ 3.75
Feb 1	February	\$ 235.00		\$ 238.75

## Electric Company

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January	\$ 235.00		\$ 235.00
Jan 14	January Payment		\$ 231.25	\$ 3.75
Feb 1	February	\$ 235.00		\$ 238.75
Feb 14	February Payment		\$ 247.65	\$ -8.90

## Electric Company

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January	\$ 235.00		\$ 235.00
Jan 14	January Payment		\$ 231.25	\$ 3.75
Feb 1	February	\$ 235.00		\$ 238.75
Feb 14	February Payment		\$ 247.65	\$ -8.90
Mar 1	March	\$ 243.90		\$ 235.00

**Auto Insurance**  
**Premium due \$435.00 in June and December**

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January Budget	\$ 72.50		\$ 72.50
Feb 1	February Budget	\$ 72.50		\$ 145.00
Mar 1	March Budget	\$ 72.50		\$ 217.50
Apr 1	April Budget	\$ 72.50		\$ 290.00
May 1	May Budget	\$ 72.50		\$ 362.50
June 1	June Budget	\$ 72.50		\$ 435.50
June 10	Semiannual Payment		\$ 435.00	\$ -0-
July 1	July Budget	\$ 72.50		\$ 72.50

## Dining Out

<u>Date</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>
Jan 1	January Budget	\$ 100.00		\$ 100.00
Jan 8	Dinner @ ???		\$ 42.50	\$ 57.50
Jan 22	Dinner @ ???		\$ 32.65	\$ 24.85
Jan 26	Lunch @ ???		\$ 12.50	\$ 12.35
Feb 1	February Budget	\$ 100.00		\$ 112.35
Feb 14	Dinner @ ???		\$ 58.85	\$ 53.50
Feb 22	Dinner @ ???		\$ 28.25	\$ 25.25
Mar 1	March Budget	\$ 100.00		\$ 125.25
Mar 6	Lunch @ ???		\$ 13.50	\$ 111.75
Mar 12	Lunch @ ???		\$ 16.35	\$ 95.40
Mar 20	Dinner @ ???		\$ 56.45	\$ 38.95

## Budget Reconciliation Sheet

<u>Description</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Bank Balance	\$ 500.00	\$1,150.00	\$1,380.00	\$ 850.00
Budgeted Amount (memo)	\$3,500.00	\$3,650.00	\$3,600.00	\$3,550.00
Amount Deposited	\$3,500.00	\$3,650.00	\$3,600.00	\$3,550.00
Actual Expenditures	\$2,850.00	\$3,420.00	\$4,130.00	\$2,975.00
Ending Bank Balance	\$1,150.00	\$1,380.00	\$ 850.00	\$1,425.00

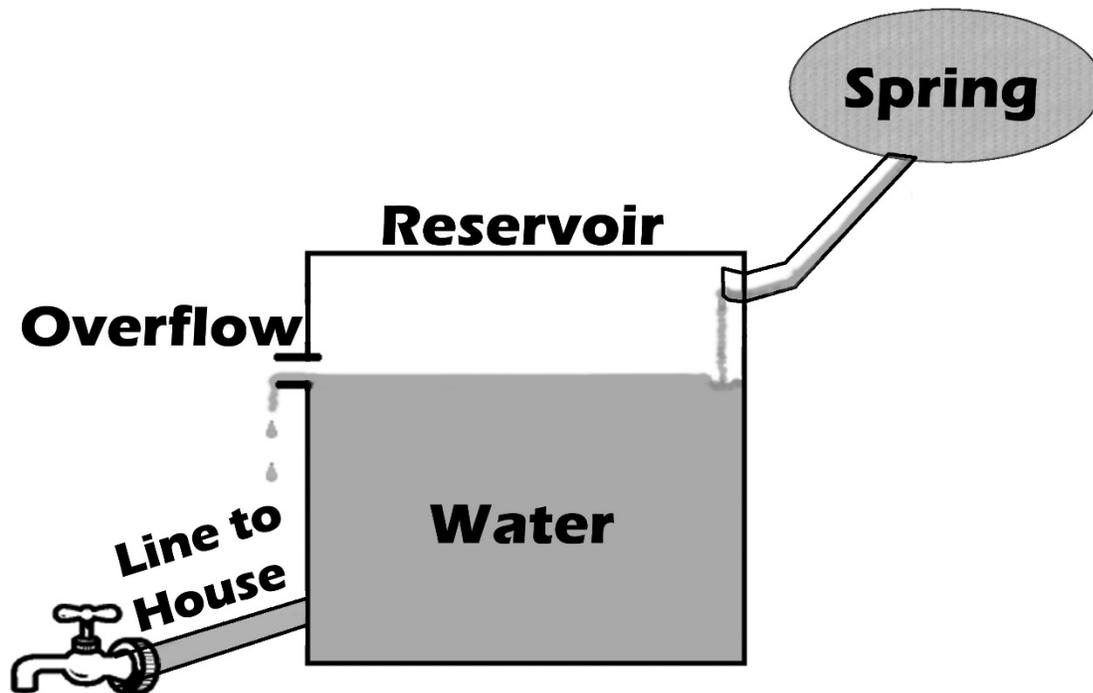


Figure 16.

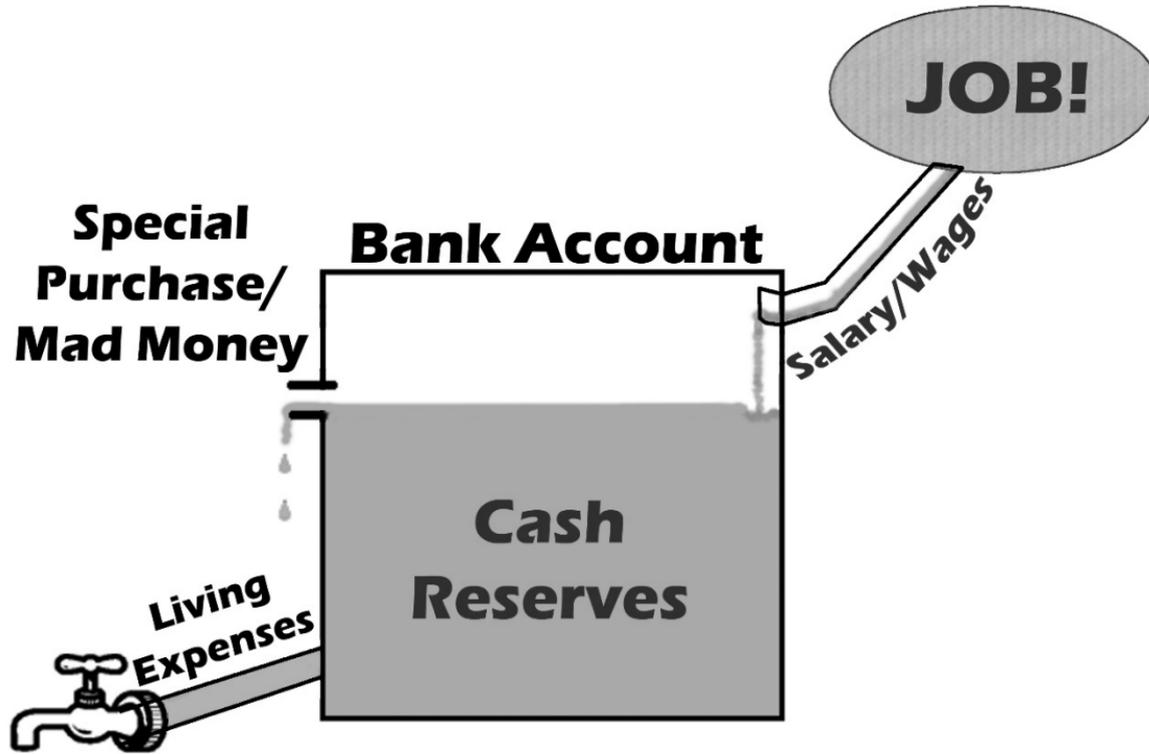


Figure 17.

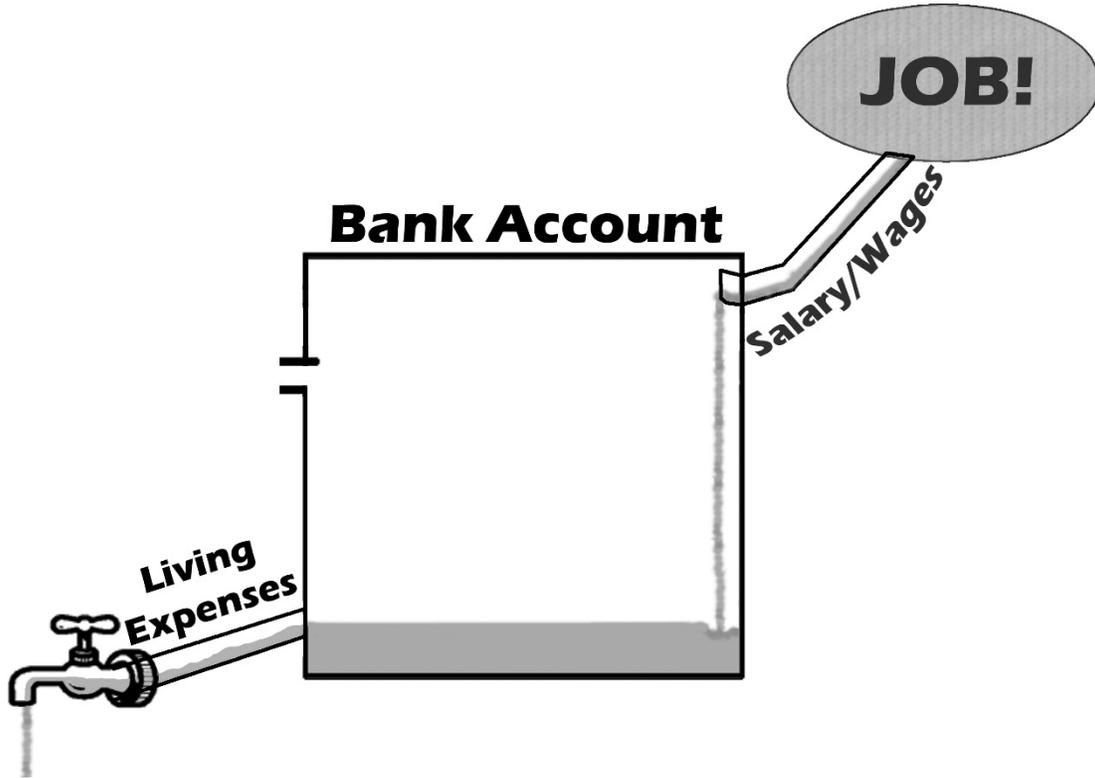


Figure 18.

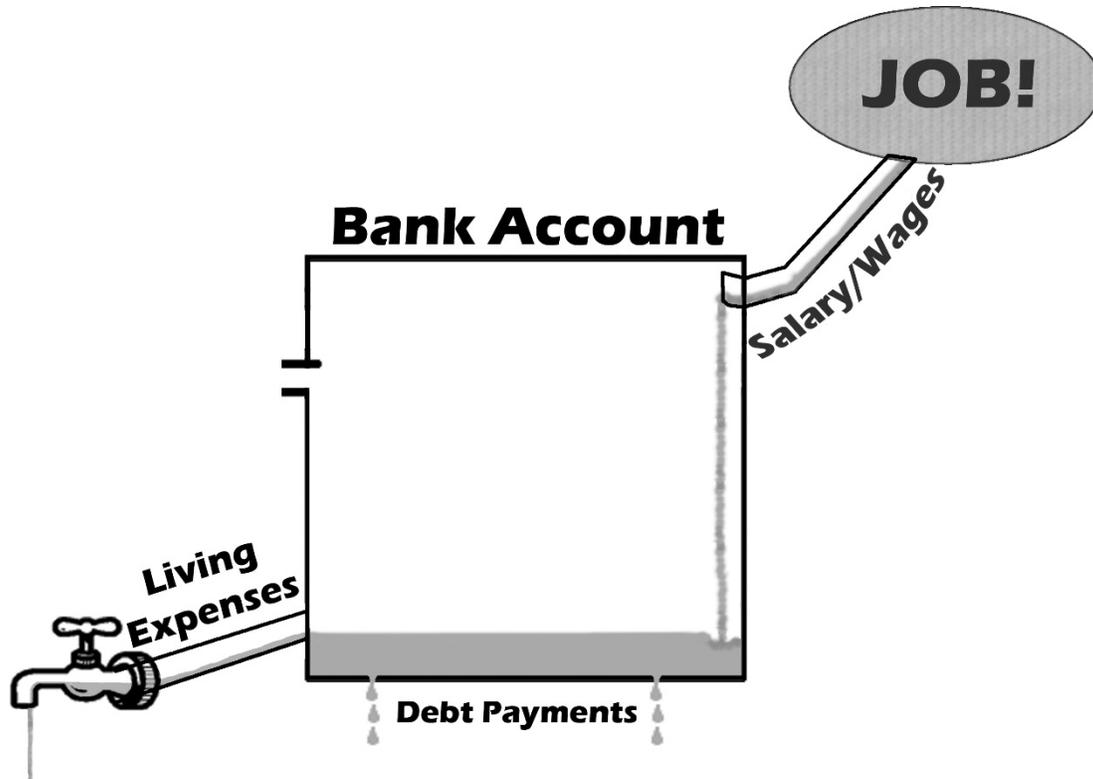


Figure 19.